

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 04-45

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 46 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the CTRMA identified the proposed US 183-A turnpike as its initial project in the petition filed under the RMA Rules; and

WHEREAS, the CTRMA has prosecuted the development of the US 183-A project to the point where a CDA developer has been selected, an application for a TIFIA loan has been submitted, and preparations are being made to issue turnpike revenue bonds; and

WHEREAS, the projected financing for the US 183-A project has always contemplated an additional grant of financial assistance from TxDOT (in addition to the initial "toll equity" grant of \$12.7 million made to assist with development costs); and

WHEREAS, CTRMA staff and consultants have estimated the level of financial assistance needed from TxDOT to be approximately \$50 million;


NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA hereby approves of the submission to TxDOT of a Request for Financial Assistance pursuant to 43 Tex. Admin. Code §27.50 *et seq.*, in the approximate amount of \$50 million; and

BE IT FURTHER RESOLVED, that the Chairman and the Executive Director are authorized to execute such documents as are necessary to submit the Request for Financial Assistance to TxDOT on behalf of the CTRMA; and

BE IT FURTHER RESOLVED, that the CTRMA staff and consultants are authorized to take such actions as are necessary to prosecute the Request for Financial Assistance and to negotiate the terms of a Financial Assistance Agreement which shall be subject to the approval of the Board of Directors.

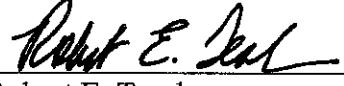
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29th day of September, 2004.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 04-45
Date Passed 9/29/04